



PRESS RELEASE

INALCA: CREMONINI AND JBS ANNOUNCES THE TERMINATION OF THEIR PARTNERSHIP

Cremonini S.p.A and JBS S.A. announces that today they signed a "Termination Agreement" ending their participation in INALCA.

By the terms of Agreement, JBS has returned the shares representing 50% of the Capital Share of INALCA to the Cremonini Group and the Cremonini Group has simultaneously returned the amount of Euros 218,855,219.50 invested by JBS in 2008.

As part of the agreement, Cremonini and JBS have agreed to definitively abandon all disputes and litigation relating to the Companies, their officers and employees, allowing both organizations to move forward with their respective activities.

4 March 2011

Castelvetro di Modena (Italy)

San Paolo (Brazil)

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